

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ARVIND LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kartikeya Raval

Kartikeya Raval
Partner

(Membership No. 106189)

UDIN: 19106189AAAAG7241

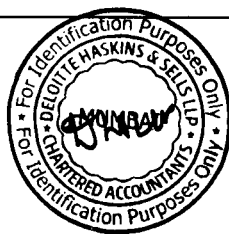
Ahmedabad, August 6, 2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
[₹ in Crores except per share data]					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Refer Note 5	Unaudited	Audited
			Refer Note 3	Refer Note 3	
1	Income				
	(a) Revenue from Operations	1,741.64	1,649.26	1,657.50	6,435.96
	(b) Other Income	28.61	42.01	14.40	103.85
	Total Income	1,770.25	1,691.27	1,671.90	6,539.81
2	Expenses				
	(a) Cost of materials consumed	765.25	721.39	726.16	2,822.50
	(b) Purchase of stock-in-trade	28.02	16.73	65.99	154.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.48	17.01	(13.26)	3.27
	(d) Project Expenses	0.14	0.39	1.39	4.44
	(e) Employee benefits expense	207.97	200.12	194.54	779.19
	(f) Finance Costs	60.48	59.14	47.74	213.38
	(g) Depreciation and amortisation expense	55.96	54.13	50.35	209.75
	(h) Other Expenses	488.68	545.54	497.74	2,038.73
	Total Expenses	1,703.98	1,614.45	1,570.65	6,225.96
3	Profit before Exceptional Items and Tax from continuing operations (1-2)	66.27	76.82	101.25	313.85
4	(Less) : Exceptional Item (Refer Note 4)	(17.59)	(14.31)	(13.61)	(70.85)
5	Profit before tax from continuing operations (3+4)	48.68	62.51	87.64	243.00
6	Tax Expense:				
	- Current Tax	11.79	15.30	18.31	53.56
	- (Excess) / short provision of earlier years	-	(0.35)	39.50	31.97
	- Deferred Tax charge /(credit)	4.02	(15.10)	(37.10)	(56.00)
	Total Tax Expense / (credit)	15.81	(0.15)	20.71	29.53
7	Profit for the period from continuing operations (5-6)	32.87	62.66	66.93	213.47
8	Profit/(Loss) before tax from discontinued operations (Refer Note 3)	-	-	(4.55)	(20.70)
9	Tax Expense of discontinued operations	-	-	(1.59)	(6.67)
10	Profit/(Loss) from discontinued operations after Tax (8-9)	-	-	(2.96)	(14.03)
11	Profit for the period (7+10)	32.87	62.66	63.97	199.44
12	Other Comprehensive Income / (Loss) (net of tax)				
	(a) Items that will not be classified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	0.07	0.00	0.07
	(ii) Remeasurement of defined benefit plan	(4.71)	2.37	(2.63)	(17.12)
	(iii) Income tax related to items no (ii) above	1.64	(0.83)	0.92	5.98
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain or loss on cash flow hedges	1.24	7.51	(41.05)	31.53
	(ii) Income tax related to items no (i) above	(0.43)	(2.63)	14.34	(11.02)
	Other Comprehensive Income /(Loss) (net of tax)	(2.26)	6.49	(28.42)	9.44
13	Total Comprehensive Income for the period (11+12)	30.61	69.15	35.55	208.88
14	Paid-up Equity Share Capital (Face Value ₹ 10 / - per share)	258.77	258.62	258.62	258.62
15	Other Equity				2,557.50
16	Earnings per Share in Rs. - (Not Annualised)				
	Continuing Operations :				
	- Basic	1.27	2.42	2.59	8.25
	- Diluted	1.27	2.42	2.58	8.25
	Discontinued Operations :				
	- Basic	-	-	(0.12)	(0.54)
	- Diluted	-	-	(0.12)	(0.54)
	Continuing and Discontinued Operations :				
	- Basic	1.27	2.42	2.47	7.71
	- Diluted	1.27	2.42	2.46	7.71

(See accompanying notes to the Standalone Financial Results)

Notes :

- The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 6, 2019. The same have been subjected to Limited Review by the Statutory Auditors.
- On April 1, 2019, the Company has adopted IND AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the standalone results for three months ended June 30, 2019.



3 The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26,2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of the Company to Arvind Fashions Limited ("AFL") with effect from November 30,2018 (the appointed date). The Scheme became effective from November 30,2018. Pursuant to the Scheme, all the assets,liabilities,income and expenses of the Branded Apparel undertaking has been transferred to AFL from the appointed date. To the extent current quarter ended on June 30, 2019 and quarter ended on March 31, 2019 are not comparable with the year ended March 31, 2019 and quarter ended on June 30, 2018.

Branded Apparels Business:

Particulars	Quarter Ended	Year Ended March 31, 2019
	30.06.18	From 01.04.18 to 29.11.18
(a) Total Income	12.57	52.54
(b) Total Expenses	17.12	73.24
(c) Profit/(Loss) before tax (a-b)	(4.55)	(20.70)
(d) Tax Expense/(Credit)	(1.59)	(6.67)
(e) Profit/(Loss) from discontinued operations	(2.96)	(14.03)

4 Exceptional items represents following:

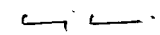
Particulars	Quarter Ended		Year Ended	
	30.06.19	31.03.19	30.06.18	31.03.19
		Refer Note 5	Refer Note 3	Refer Note 3
(a) Retrenchment Compensation	6.21	4.44	8.61	18.43
(b) Provision for Impairment / Loss on Sale of Investments/Loans	11.38	9.87	5.00	24.87
(c) Reversal of GST credit due to change in rule of claiming refund of inverted duty and amendment in the Act with respect to Textile and Textile Article	-	-	-	27.55
Total	17.59	14.31	13.61	70.85

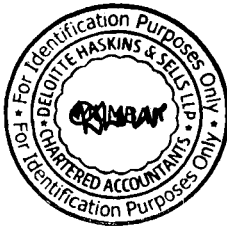
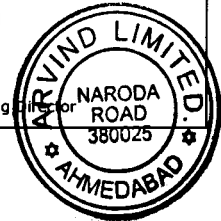
5 The figures for the quarter ended March 31,2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2018.

6 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

Ahmedabad
August 6,2019

For Arvind Limited


Sanjay S.Lalbhai
Chairman & Managing Director



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No	Particulars	[₹ in Crores]			
		Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Refer Note 5	Unaudited	Audited
		Refer Note 3	Refer Note 3		
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,578.66	1,452.26	1,535.16	5,800.76
	(b) Advanced Material	141.61	165.76	104.50	528.72
	(c) Others	21.75	32.38	18.84	112.11
	Total	1,742.02	1,650.40	1,658.50	6,441.59
	Less : Inter Segment Sales	0.38	1.14	1.00	5.63
	Net Sales / Income from Operations from Continuing operations	1,741.64	1,649.26	1,657.50	6,435.96
2	Segment Results (Profit and (Loss) before interest & Tax)				
	(a) Textiles	126.36	128.72	144.57	509.04
	(b) Advanced Material	13.71	15.74	4.75	40.64
	(c) Others	(18.39)	(6.77)	(12.53)	(43.23)
	Total from Continuing operations	121.68	137.69	136.79	506.45
	Less :				
	(a) Interest and Finance Charges (Net)	60.48	59.14	47.74	213.38
	(b) Other Unallocable expenditure (net of un-allocable income)	12.52	16.04	1.41	50.07
	Profit Before Tax (Continuing operations)	48.68	62.51	87.64	243.00
3	Segment Assets				
	(a) Textiles	4,589.96	4,585.27	4,183.11	4,585.27
	(b) Advanced Material	479.93	448.31	379.76	448.31
	(c) Others	152.95	144.40	142.29	144.40
	(d) Unallocable	1,812.12	1,835.90	1,779.22	1,835.90
	Segment Assets from Continuing operations	7,034.96	7,013.88	6,484.38	7,013.88
4	Segment Liabilities				
	(a) Textiles	983.37	1,279.57	876.77	1,279.57
	(b) Advanced Material	54.87	67.98	48.83	67.98
	(c) Others	50.77	47.99	31.28	47.99
	(d) Unallocable	142.15	150.71	141.62	150.71
	Segment Liabilities from Continuing operations	1,231.16	1,546.25	1,098.50	1,546.25

Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

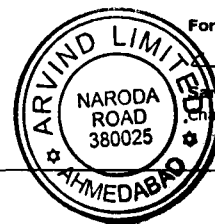
Classification of Reportable Segments :

- Textiles** : Fabrics, Garments and Fabric Retail.
- Branded Apparels** : Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1,2017.
- Advanced Materials** : Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- Others** : E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.

II Details of Discontinued Operations :

Sr. No	Particulars	[₹ in Crores]			
		Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
			Refer Note 5	Refer Note 3	Refer Note 3
1	Segment Revenue (Net Sales / Income from Operations)	-	-	12.45	52.53
2	Segment Results (Profit and (Loss) before interest & Tax)	-	-	(3.88)	(18.97)
3	Segment Assets	-	-	506.96	-
4	Segment Liabilities	-	-	13.67	-

Ahmedabad
August 6,2019



For Arvind Limited

Jay S.Lalbhai
Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Arvind Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the parent, subsidiaries and joint ventures as given in the Annexure to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. We did not review the interim financial results of 10 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 198.14 crores for the quarter ended June 30, 2019, total net loss after tax of Rs. 9.90 crores for the quarter ended June 30, 2019 and total comprehensive loss of Rs 13.29 crore for the quarter ended June 30, 2019, as considered in the respective unaudited interim financial results of the entities included in the group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial results of 13 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 25.15 crores for the quarter ended June 30, 2019, total loss after tax of Rs. 1.63 crores for the quarter ended June 30, 2019 and Total comprehensive loss of Rs. 2.99 crores for the quarter ended June 30, 2019, as considered in the statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.48 crores for the quarter ended June 30, 2019 and total comprehensive income of Rs. 0.48 crores for the quarter ended June 30, 2019, as considered in the Statement, in respect of 5 joint ventures, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

Ahmedabad, August 6, 2019

UDIN: 19106189 AAAAHH3234

Annexure to Independent Auditor's Review Report

The Parent

1. Arvind Limited

List of Subsidiaries

1. Arvind PD Composite Private Limited
2. Arvind OG Nonwovens Private Limited
3. Arvind Internet Limited
4. Arvind Goodhill Suit Manufacturing Private Limited
5. Arvind Smart Textiles Limited
6. Syntel Telecom Limited
7. Arvind Envisol Limited
8. Arvind Worldwide Inc. USA
9. Arvind Niloy Exports Private Limited
10. Arvind Textile Mills Limited
11. Westech Advanced Materials Limited
12. Arvind Lifestyle Apparel Manufacturing PLC, Ethiopia
13. Brillaire Inc, Canada
14. Maruti and Ornet Infrabuild LLP
15. Arvind Ruf and Tuf Private Limited
16. Arvind Premium Retail Limited
17. Arvind True Blue Limited
18. Arvind Enterprises FZE
19. Arvind Transformational Solutions Private Limited
20. Arya Omnitalk Wireless Solutions Private Limited
21. Arvind Envisol, PLC
22. Enkay LLP
23. Arvind Polser Engineered Composite Panels Private Limited [w.e.f February 11,2019]

List of Joint Ventures

1. Arya Omnitalk Radio Trunking Services Private Limited
2. Arudrama Developments Private Limited
3. Arvind and Smart Value Homes LLP
4. Arvind Norm CBRN Systems Private Limited. [w.e.f December 31, 2018]
5. Adient Arvind Automotive Fabrics India Private Limited [w.e.f October 25, 2018]



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
[₹ in Crores except per share data]					
Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Refer Note 6	Unaudited	Audited
			Refer Note 2	Refer Note 2	
1	Income				
	(a) Revenue from Operations	1,896.45	1,859.39	1,809.62	7,142.18
	(b) Other Income	20.76	19.64	15.29	83.74
	Total Income	1,917.21	1,879.03	1,824.91	7,225.92
2	Expenses				
	(a) Cost of materials consumed	792.25	738.85	748.81	2,914.60
	(b) Purchase of stock-in-trade	59.43	95.07	105.85	386.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103.01	(1.57)	(19.13)	(40.85)
	(d) Project Expenses	10.06	48.20	16.47	102.63
	(e) Employee benefits expense	246.60	214.49	233.16	899.92
	(f) Finance Costs	62.38	61.41	49.63	220.14
	(g) Depreciation and amortisation expense	66.34	62.77	55.19	235.05
	(h) Other Expenses	530.70	580.73	523.29	2,162.24
	Total Expenses	1,870.77	1,799.95	1,713.27	6,880.68
3	Profit before Share of Profit of Joint Ventures and Exceptional Items from continuing operations (1-2)	46.44	79.08	111.64	345.24
4	Add: Share of profit of Joint Ventures accounted for using Equity Method	0.48	0.34	0.25	1.01
5	Profit before Exception Items and tax from continuing operations (3+4)	46.92	79.42	111.89	346.25
6	(Less) : Exceptional Item (Refer Note 3)	(6.21)	(4.44)	(8.61)	(45.98)
7	Profit before Tax from continuing operations (5+6)	40.71	74.98	103.28	300.27
8	Tax Expense :				
	- Current Tax	15.39	22.22	25.87	82.09
	- (Excess)/short provision of earlier years	-	0.21	39.50	32.17
	- Deferred Tax charge / (credit)	0.93	(14.16)	(37.39)	(52.72)
	Total Tax Expense	16.32	8.27	27.98	61.54
9	Profit for the period from continuing operations (7-8)	24.39	66.71	75.30	238.73
10	Profit/(Loss) before tax from discontinued operations (Refer Note 2)	-	-	(23.74)	(13.02)
11	Tax Expense of discontinued operations	-	-	(8.23)	(2.70)
12	Profit/(Loss) from discontinued operations after Tax (10-11)	-	-	(15.51)	(10.32)
13	Profit for the period (9+12)	24.39	66.71	59.79	228.41
	Attributable to:				
	Equity holders of the Parent	24.10	64.01	62.29	226.23
	Non Controlling Interest	0.29	2.70	(2.50)	2.18
14	Other Comprehensive Income / (Loss) (net of tax)				
	(a) Items that will not be classified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	0.07	-	0.07
	(ii) Remeasurement of defined benefit plan	(4.71)	2.11	(2.63)	(19.30)
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	-	(0.05)	-	(0.05)
	(iv) Income tax related to item (ii) and (iii) above	1.64	(0.77)	0.92	6.71
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain or loss on cash flow hedges	0.84	7.77	(41.38)	32.14
	(ii) Exchange differences on translation of foreign operations	(4.55)	(3.60)	1.53	(22.97)
	(iii) Income tax related to item (i) above	(0.33)	(2.69)	14.43	(11.17)
	Other Comprehensive Income / (Loss) (net of tax)	(7.11)	2.84	(27.13)	(14.57)
	Attributable to:				
	Equity holders of the Parent	(6.99)	2.71	(27.01)	(14.74)
	Non Controlling Interest	(0.12)	0.13	(0.12)	0.17
15	Total Comprehensive Income (13+14)	17.28	69.55	32.66	213.84
	Attributable to:				
	Equity holders of the Parent	17.11	66.72	35.28	211.49
	Non Controlling Interest	0.17	2.83	(2.62)	2.35
16	Paid-up Equity Share Capital (Face Value `10/- per share)	258.77	258.62	258.62	258.62
17	Other Equity	-	-	-	2,491.82
18	Earnings per Share in Rs. - (Not Annualised)				
	Continuing Operations :				
	- Basic	0.93	2.48	2.97	9.15
	- Diluted	0.93	2.47	2.97	9.14
	Discontinued Operations :				
	- Basic	-	-	(0.56)	(0.40)
	- Diluted	-	-	(0.56)	(0.40)
	Continuing and Discontinued Operations :				
	- Basic	0.93	2.48	2.41	8.75
	- Diluted	0.93	2.47	2.41	8.74

(See accompanying notes to the Consolidated Financial Results)



Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 6, 2019. The same have been subjected to Limited Review by the Statutory Auditors.
- The National Company Law Tribunal, Ahmedabad Bench vide its order dated October 26, 2018 has approved the scheme of arrangement for demerger of Branded Apparel undertaking of the Company to Arvind Fashions Limited ("AFL") with effect from November 30, 2018 (the appointed date). The Scheme became effective from November 30, 2018. Pursuant to the Scheme, all the assets, liabilities, income and expenses of the Branded Apparel undertaking has been transferred to AFL from the appointed date. To the extent current quarter ended on June 30, 2019 and quarter ended on March 31, 2019 are not comparable with the year ended March 31, 2019 and quarter ended on June 30, 2018.

Branded Apparels Business:

Particulars	Quarter Ended	For the Period
	30.06.18	From 01.04.18 to 29.11.18
(a) Total Income	1,020.05	3,048.13
(b) Total Expenses	1,043.79	3,061.15
(c) Profit/(Loss) before tax (a-b)	(23.74)	(13.02)
(d) Tax Expense / (Credit)	(8.23)	(2.70)
(e) Profit/(Loss) from discontinued operations	(15.51)	(10.32)

- Exceptional items represents following:

Particulars	Quarter Ended			Year Ended
	30.06.19	31.03.19	30.06.18	31.03.19
		Refer Note 6	Refer Note 2	Refer Note 2
(a) Retrenchment Compensation	6.21	4.44	8.61	18.43
(b) Reversal of GST credit due to change in rule of claiming refund of inverted duty and amendment in the Act with respect to Textile and Textile Article.	-	-	-	27.55
Total	6.21	4.44	8.61	45.98

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and year ended March 31, 2019 is available on Company's website (www.arvind.com).

Standalone Information :

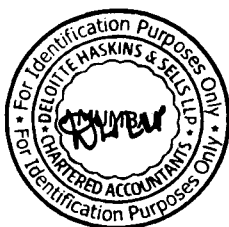
Particulars	Quarter Ended			Year Ended
	30.06.19	31.03.19	30.06.18	31.03.19
		Refer Note 6	Refer Note 2	Refer Note 2
Revenue (from continuing business)	1,741.64	1,649.26	1,657.50	6,435.96
Profit before Tax (from continuing business)	48.68	62.51	87.64	243.00
Profit after Tax (from continuing business)	32.87	62.66	66.93	213.47
Profit after Tax (from discontinuing business)	-	-	(2.96)	(14.03)
Other Comprehensive Income / (Loss) (net of tax)	(2.26)	6.49	(28.42)	9.44
Total Comprehensive Income after tax	30.61	69.15	35.55	208.88

- On April 1, 2019, the Group has adopted IND AS 116, Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the consolidated results for three months ended June 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018.

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 06, 2019



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED JUNE 30, 2019

Sr. No	Particulars	[₹ in Crores]			
		Quarter Ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Refer Note 6	Unaudited	Audited
			Refer Note 2	Refer Note 2	
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,616.63	1,478.87	1,559.76	5,916.86
	(b) Advanced Material	167.87	200.24	127.42	631.82
	(c) Others	122.65	187.12	131.13	624.96
	Total	1,907.15	1,866.23	1,818.31	7,173.64
	Less : Inter Segment Sales	10.70	6.84	8.69	31.46
	Net Sales / Income from Operations from Continuing operations	1,896.45	1,859.39	1,809.62	7,142.18
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	114.07	115.16	142.58	491.38
	(b) Advanced Material	13.95	18.90	5.63	44.60
	(c) Others	(15.70)	14.70	4.56	34.78
	Total from Continuing operations	112.32	148.76	152.77	570.76
	Less :				
	(a) Interest and Finance Charges (Net)	62.38	61.41	49.63	220.14
	(b) Other Unallocable expenditure (net of un-allocable income)	9.23	12.37	(0.14)	50.35
	Profit Before Tax from Continuing operations	40.71	74.98	103.28	300.27
3	Segment Assets				
	(a) Textiles	5,059.01	4,981.99	4,488.58	4,981.99
	(b) Advanced Material	615.10	587.88	518.56	587.88
	(c) Others	563.17	520.34	698.43	520.34
	(d) Unallocable	1,160.20	1,243.43	1,250.53	1,243.43
	Segment Assets from Continuing operations	7,397.48	7,333.64	6,956.10	7,333.64
4	Segment Liabilities				
	(a) Textiles	1,085.38	1,344.69	923.20	1,344.69
	(b) Advanced Material	75.91	97.06	70.05	97.06
	(c) Others	211.34	207.58	324.45	207.58
	(d) Unallocable	138.53	147.70	133.65	147.70
	Segment Liabilities from Continuing operations	1,511.16	1,797.03	1,451.35	1,797.03

Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Business Segments :

- 1 Textiles :** Fabrics, Garments and Fabric Retail.
- 2 Branded Apparels :** Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1, 2017.
- 3 Advanced Materials :** Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- 4 Others :** E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.

II Details of Discontinued Operations :

[₹ in Crores]

Particulars	Quarter Ended			Year Ended
	30.06.19	31.03.19	30.06.18	31.03.19
		Refer Note 6	Refer Note 2	Refer Note 2
Segment Revenue (Net Sales / Income from Operations)	-	-	1,018.01	3,035.54
Segment Results (Profit and (Loss) before interest & Tax)	-	-	4.08	69.31
Segment Assets	-	-	3,232.34	-
Segment Liabilities	-	-	1,200.79	-

Ahmedabad
August 06, 2019

For Arvind Limited



Shri Jay S. Lalbhai
Chairman & Managing Director

